



Chairman's Message 2016

With the Holidays upon us and a New Year around the corner, the Board of Directors extends Season's Greetings and wishes a Happy, Prosperous 2016 to all Alhambra members and their families!

It has been a record year for your credit union processing one million dollars in loans during May and experiencing loan volume exceeding 2014 by over a million dollars. West Valley loan growth has doubled since moving into the new location.

Technology advances include the implementation of mobile banking, E-sign for loans, and chip card for added security of debit cards.

Alhambra CU has garnered high marks in state banking and credit union audits with top solvency, regulation compliance and security rankings.

Our leadership team has built a reputation in the industry for its member focus and forward thinking. Rest assured that in 2016 we will continue implementing and improving practices that will help us grow in membership and financially.

The Board considers it an honor to serve the Alhambra family and are dedicated to assisting you meet your financial goals.

On behalf of the volunteer leaders and staff of your credit union, we sincerely wish you the best.

Bill Simmons — Chairman of the Board

Join us for our 60th Annual Meeting!

When: Saturday, April 9, 2016

Where: Peoria Community Center
8335 W. Jefferson St., Peoria AZ

Time: 9:00 a.m. refreshments
9:30 a.m. meeting & door prizes

Plan to attend and participate in the election of volunteer representatives for our Board of Directors.

Become a Volunteer: If you are interested in serving your credit union, please submit a résumé to Debra McConnell at info@alhambracu.coop or call 602.246.5120 ext. 207.

New Account Names & Terms for your ACU Checking Account

- Gold Checking is now a **Platinum Account**
- Blue & Green Checking are now a **Classic Account**
- Fresh Start Checking is now a **Basic Account**

The **Platinum Account** earns a higher dividend rate on balances up to \$15,000 and offers free Bill Pay, with e-statement enrollment, deposits totaling \$500 or more to the account monthly, and 10+ debit card transactions monthly (excludes ATM withdrawals). Please note the new terms to earn a higher dividend rate.

The **Classic Account** is a regular account without a required number of debit card transactions and e-statement enrollment. There is no monthly service fee on this account.

The **Basic Account** is for those who are starting over and has a \$10 monthly service fee which includes Bill Pay, but no other requirements.

Planning to travel?

ACU has convenient **Ways to Pay!**

When traveling, consider having two or three forms of payment methods.

Alhambra Credit Union offers:

- ▶ Reloadable **VISA** travel cards and
- ▶ **VISA** credit cards to go along with your **ACU** Debit Card

Happy New Year!

Alhambra Credit Union is celebrating 60 wonderful years in 2016

ACU is offering **auto loan rate discounts** for our members who are buying or refinancing a car during the **first 6 months of 2016.**

For new or used vehicles purchased or refinanced from another lender **January through June receive 0.60% off** your qualifying loan rate!

(No other discounts apply.)

auto loan DISCOUNT 0.60%



Celebrating 60 YEARS!

Win! all year long as we celebrate our 60th Anniversary

Monthly, a drawing will be held at each of our branch offices for a **\$60 VISA Gift Card.**

Stop in and complete a one question survey to be entered.

Must be 18 years or older to enter. One entry per member per month.

You may only win one time during the year.

Board of Directors

Bill Simmons	Chairman
Lyndon Larson	Vice-Chairman
Tom Shipe	Treasurer
Deborah Hallahan	Secretary
Dr. John Durbin	Director
Humberto Rico	Director
Alan Fine	Director

Supervisory Committee

Deborah Hallahan	Chairperson
Norma Pacheco	Member
John Zeller	Member
Debra McConnell	Credit Manager

Asset/Liability Committee

Tom Shipe	Chairman
Bill Simmons	Member
Dr. John Durbin	Member
Debra McConnell	Member

Staff – Phoenix

Debra McConnell	President/CEO - x 207
Erma Frank	Administrative Officer - x 206
Ed Moraga	Operations Manager - x 216
Lynn Moore	Accounting Mgr - x 222
Lisett Olsen	Loan Officer II - x 204
Michael Mitchell	Loan Officer - x 234
Sophia Arellanes	Financial Srvc Rep II - x 235
Destanye Baldwin	Financial Srvc Rep - x 239
Jessica Lara	Financial Srvc Rep - x 241
Kristin Moraga	Account Services - x 218

Staff – West Valley

Sonia Cardona	Branch Manager - x 229
Anahi Rodriguez	Sr Loan Officer - x 202
Christina (Tina) White	Sr Loan Officer - x 228
Angela Dela Pena	Financial Srvc Rep II - x 238
Caitlin Frank	Member Service Rep - x 237

MISSION STATEMENT

Alhambra Credit Union provides personalized, convenient services and assistance to help credit union members achieve financial security

ALHAMBRA CREDIT UNION

Phoenix Branch

7339 N. 35th Avenue—Phoenix, AZ 85051
602.246.5120 • Fax 602.433.1437

West Valley Branch

13331 W. Indian School Road #205
Litchfield Park, AZ 85340
602.246.5120 • Fax 623.925.1318


HOURS

Mon. Tues. Thurs. 9:00–5:00
Wed. 10:00–5:00 **Fri.** 9:00–5:30
CLOSED—Saturday & Sunday

• 24/7 Account Access •

'AL' the Account Line—1.877.442.5948
Online—www.alhambracu.coop

• Weekend Access •

Member— CO-OP Shared Branch
Locate CO-OP Shared Branch locations on our Website

• Holiday Schedule •

Your Credit Union will be closed on

• Martin Luther King, Jr. Day •

Monday—January 18, 2016

• Presidents' Day •

Monday—February 15, 2016

TIPS: Keep Your Card Secure Beware of gas pump card skimming



To avoid falling victim to credit card skimming:

- Pay inside the store with cash.
- If you use a card at the pumps, do not put your pin number in. Select the credit card option even if you're paying with a debit card.
- Keep an eye on your bank accounts and report anything that looks suspicious.

IRAs and Alhambra Credit Union: A winning formula

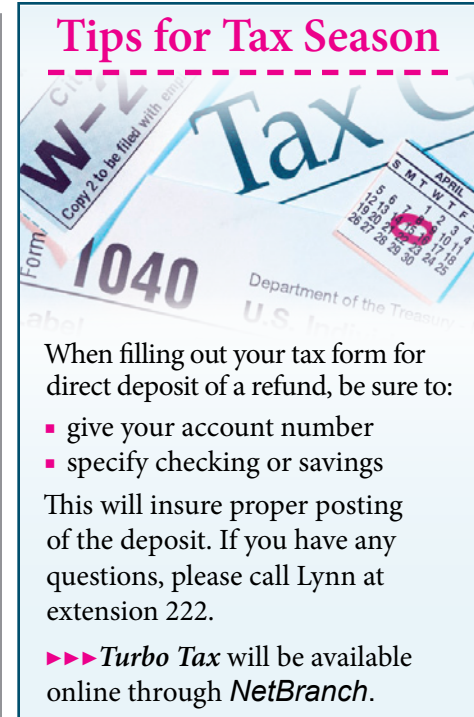
"Winning is never accidental. To win consistently, you must have a clear plan and intense motivation." — Lou Holtz, legendary football coach

Great advice, especially when it comes to retirement. A retirement plan and determination will take you where you want to go — traveling, golfing, or relaxing by a lake.

Whatever you have in mind for your golden years, an Alhambra Credit Union individual retirement account (IRA) is a safe harbor for your retirement funds. There are more IRA types, and more maturity options than ever, so funds are available when you need them, now or later.

Financial institutions notify you when a certificate comes due, but keep track of due dates. If you do nothing when an IRA certificate matures, it automatically will renew at the same terms but not necessarily the same rate.

Because you don't have to keep your IRA in the same account forever, it pays to shop around. If you leave an employer, you may be able to move accumulated pension



Tips for Tax Season

When filling out your tax form for direct deposit of a refund, be sure to:

- give your account number
- specify checking or savings

This will insure proper posting of the deposit. If you have any questions, please call Lynn at extension 222.

▶▶▶ **Turbo Tax** will be available online through **NetBranch**.

benefits into an IRA. If you're switching jobs, you also can use an IRA as a holding account for moving funds to your new employer's plan.

And if you need some, but not all, of your IRA assets, it's possible to move part of the withdrawal tax-free into another IRA and keep the rest of it. Of course, the amount you keep generally will be taxable and, based on your age, may be subject to the 10% early federal withdrawal penalty, and, in some states, an additional state penalty. Shifts are subject to certain rules to avoid penalties, so check with your tax adviser to be sure.

When you're ready for a change, contact Alhambra Credit Union about rolling over established IRA funds, adding funds to, or putting new money into an IRA. We have attractive savings rates and offer a safe place for your retirement funds.

ANNUAL NOTICE REGARDING NON-VISA PINLESS DEBIT TRANSACTIONS

You may use your Visa Debit Card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to

route it as a non-Visa transaction. We have enabled non-Visa debit transaction processing on the CO-OP, NYCE, Pulse, STAR, and ACCEL/Exchange networks.

The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Fund Transfers Agreement and Disclosure will not apply to transactions processed through non-Visa networks.

Please contact the Credit Union at ext. 222 with any questions you may have regarding this notice. Thank you.